

programming within their agencies that addresses the goals of zoonotic spillover and disease prevention.

(2) REPORT TO CONGRESS.—Not later than 1 year after the date of the enactment of this Act and annually thereafter, the Task Force shall submit to the appropriate congressional committees and the National Security Advisor a report containing a detailed statement of the recommendations of the Council pursuant to subsection (b).

(g) FACA.—Section 14(a)(2)(B) of the Federal Advisory Committee Act shall not apply to the Task Force. This task force shall be authorized for 7 years after the enactment of this Act, and up to an additional 2 years at the discretion of the Task Force Chair.

SEC. 3299I. RESERVATION OF RIGHTS.

Nothing in this subtitle shall restrict or otherwise prohibit—

- (1) legal and regulated hunting, fishing, or trapping activities for sport or recreation; or
- (2) the lawful domestic and international transport of legally harvested fish or wildlife trophies.

SA 1915. Mr. HICKENLOOPER (for himself and Mr. RISCH) submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. _____. MICROCAP SMALL BUSINESS INVESTMENT COMPANY DESIGNATION.

(a) IN GENERAL.—Title III of the Small Business Investment Act of 1958 (15 U.S.C. 681 et seq.) is amended—

(1) in section 301(c) (15 U.S.C. 681(c)), by adding at the end the following:

“(5) MICROCAP SMALL BUSINESS INVESTMENT COMPANY LICENSE.—

“(A) IN GENERAL.—Notwithstanding any other provision of law, the Administrator may approve an application and issue not more than 10 licenses annually under this subsection with respect to any applicant—

“(i) that would otherwise be issued a license under this subsection, except that the management of the applicant does not satisfy the qualification requirements under paragraph (3)(A)(ii) to the extent that such requirements relate to investment experience and track record, including any such requirements further set forth in section 107.305 of title 13, Code of Federal Regulations, or any successor regulation;

“(ii) for which the fund managers have—

“(I) a documented record of successful business experience;

“(II) a record of business management success; or

“(III) knowledge in the particular industry or business in which the investment strategy is being pursued; and

“(iii) that, in addition to any other requirement applicable to the applicant under this title or the rules issued to carry out this title (including section 121.301(c)(2) of title 13, Code of Federal Regulations, or any successor regulation), will make not less than 25 percent of its investments in—

“(I) low-income communities, as that term is defined in section 45D(e) of the Internal Revenue Code of 1986;

“(II) a community that has been designated as a qualified opportunity zone under section 1400Z-1 of the Internal Revenue Code of 1986;

“(III) businesses primarily engaged in research and development;

“(IV) manufacturers;

“(V) businesses primarily owned or controlled by individuals in underserved communities before receiving capital from the applicant; and

“(VI) rural areas, as that term is defined by the Bureau of the Census.

“(B) PRIORITY; STREAMLINED PROCESS.—With respect to an application for a license pursuant to this paragraph, the Administrator shall—

“(i) give priority to an applicant for such a license that is located in an underlicensed State; and

“(ii) establish a streamlined process for applicants submitting such an application.

“(C) TIMING FOR ISSUANCE OF LICENSE.—Notwithstanding paragraph (2), with respect to an application for a license submitted to the Administrator pursuant to this paragraph, the Administrator shall—

“(i) not later than 60 days after the date on which the application is submitted to the Administrator, process and provide complete feedback with respect to any pre-license application requirements applicable to the applicant;

“(ii) not restrict the submission of any application materials; and

“(iii) not later than 90 days after the date on which the application is submitted to the Administrator—

“(I) approve the application and issue a license for such operation to the applicant, if the requirements for the license are satisfied; or

“(II) based upon facts in the record—

“(aa) disapprove the application; and

“(bb) provide the applicant with—

“(AA) a clear, written explanation of the reason for the disapproval; and

“(BB) a chance to remedy any issues with the application and immediately reapply, with technical assistance provided as needed and a new determination made by the Administrator not later than 30 days after the date on which the applicant re-submits the application.

“(D) LEVERAGE.—A company licensed pursuant to this paragraph shall—

“(i) not be eligible to receive leverage in an amount that is more than \$25,000,000; and

“(ii) access leverage in an amount that is not more than 100 percent of the private capital of the applicant.

“(E) INVESTMENT COMMITTEE.—

“(i) IN GENERAL.—Each company licensed pursuant to this paragraph shall have not fewer than 2 independent members on the investment committee of the company in a manner that complies with the following requirements:

“(I) The independent members of the investment committee are or have been licensed managers of small business investment companies within the preceding 10-year period.

“(II) No small business investment company described in subclause (I) may adversely affected by the relationship of the independent members of the investment committee with the company licensed pursuant to this paragraph.

“(III) The independent members of the investment committee are required to approve each investment made by the company.

“(IV) The independent members of the investment committee shall not be paid a management fee, but may receive paid expenses and a portion of any carried interest.

“(ii) LEVERAGE LIMITS.—Any leverage associated with a company licensed pursuant to

this paragraph shall not be counted toward the leverage limits of the independent members of the investment committee of the company under this title.”; and

(2) in section 303(d) (15 U.S.C. 683(d)), by inserting “(or, with respect to a company licensed under section 301(c)(5), 50 percent)” after “25 percent”.

(b) SBA REQUIREMENTS.—

(1) DEFINITIONS.—In this subsection—

(A) the term “Administrator” means the Administrator of the Small Business Administration; and

(B) the term “covered company” means an entity that is licensed to operate as a small business investment company pursuant to paragraph (5) of section 301(c) of the Small Business Investment Act of 1958 (15 U.S.C. 681(c)), as added by subsection (a).

(2) RULES.—Not later than 90 days after the date of enactment of this Act, the Administrator shall issue rules to carry out this section and the amendments made by this section.

(3) ANNUAL REPORT.—Not later than 1 year after the date of enactment of this Act, and annually thereafter, the Administrator shall publicly publish a report that details, for the year covered by the report—

(A) the number of covered companies licensed by the Administrator;

(B) the industries in which covered companies have invested;

(C) the geographic locations of covered companies; and

(D) the aggregate performance of covered companies.

SA 1916. Mr. RUBIO submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

In section 2501(c)(1) of division B, after subparagraph (K), add the following:

(L) An assessment of laboratory biosecurity and biosafety laws, regulations, policies, guidelines, practices, and standards in the United States, how such laws, regulations, policies, guidelines, practices, and standards compare to laboratory biosecurity and biosafety laws, regulations, policies, guidelines, practices, and standards in other countries, and how such differences influence the abilities of the sectors associated with key focus areas to compete.

SA 1917. Mr. RUBIO (for himself and Mr. COONS) submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of section 2402 of division B, add the following:

(K) REVIEWS AND RECOMMENDATIONS REGARDING TECHNOLOGY AT THE CENTERS FOR INNOVATION IN ADVANCED DEVELOPMENT AND MANUFACTURING AND THE MEDICAL COUNTERMEASURES ADVANCED DEVELOPMENT AND MANUFACTURING FACILITY.—

(1) IN GENERAL.—The Secretary of Commerce, acting through the Under Secretary of Commerce for Standards and Technology, shall seek to enter into an agreement with the National Institute for Innovation in Manufacturing Biopharmaceuticals (NIIMBL) to perform the services covered by this subsection.

(2) REVIEW AND RECOMMENDATIONS.—Under an agreement between the Secretary and the National Institute for Innovation in Manufacturing Biopharmaceuticals, the National Institute for Innovation in Manufacturing Biopharmaceuticals shall, in collaboration with the Director of the Biomedical Advanced Research and Development Authority (BARDA) of the Department of Health and Human Services and the Secretary of Defense—

(A) review technology at the Centers for Innovation in Advanced Development and Manufacturing of the Department of Health and Human Services and the Medical Countermeasures Advanced Development and Manufacturing facility of the Department of Defense;

(B) develop recommendations for means to implement innovative approaches to advance United States domestic biopharmaceutical manufacturing capabilities and to ensure that the Centers for Innovation in Advanced Development and Manufacturing and the Medical Countermeasures Advanced Development and Manufacturing facility have state-of-the-art capabilities aligned with those available to the private sector; and

(C) identify other opportunities and priorities to improve the United States public health and medical preparedness and response capabilities and domestic biopharmaceutical manufacturing capabilities.

SA 1918. Mr. SULLIVAN submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle B of title II of division E, add the following:

SEC. 5214. DISCLOSURES REQUIRED BY UNITED STATES ENTITIES INVESTING IN THE CHINESE COMMUNIST PARTY OR THE PEOPLE'S LIBERATION ARMY.

(a) IN GENERAL.—The Director of the Office of Foreign Assets Control of the Department of the Treasury shall require any United States entity that makes an investment described subsection (b) to disclose the purpose and amount of such investments to the Director on an annual basis.

(b) INVESTMENTS DESCRIBED.—An investment described in this subsection is a monetary investment, in an amount that exceeds an amount determined by the Director, directly or indirectly—

- (1) to—
 - (A) the Chinese Communist Party;
 - (B) an entity owned or controlled by the Chinese Communist Party; or
 - (C) the People's Liberation Army; or

(2) for the benefit of any key industrial sector championed by the Chinese Communist Party, including the following:

- (A) Information technology.
- (B) Artificial intelligence.
- (C) The internet of things.
- (D) Smart appliances.
- (E) Robotics.
- (F) Machine learning.
- (G) Energy.
- (H) Aerospace engineering.
- (I) Ocean engineering.
- (J) Railway equipment.
- (K) Power equipment.
- (L) New materials.
- (M) Pharmaceuticals.
- (N) Biomedicine.
- (O) Medical devices.
- (P) Agricultural machinery.

(c) CONSOLIDATED REPORT.—Not less frequently than annually, the Director shall compile the disclosures submitted under subsection (a) and submit that compilation and a summary of those disclosures to—

(1) the Committee on Banking, Housing, and Urban Affairs and the Committee on Foreign Relations of the Senate; and

(2) the Committee on Financial Services, the Committee on Energy and Commerce, and the Committee on Foreign Affairs of the House of Representatives.

(d) REGULATIONS.—The Director shall prescribe such regulations as are necessary to carry out this section, which may include—

(1) requirements for documents and information to be submitted with disclosures required under subsection (a); and

(2) procedures for the determining the amount under subsection (b).

(e) UNITED STATES ENTITY DEFINED.—In this section, the term “United States entity” means an entity organized under the laws of the United States or of any jurisdiction within the United States, including a foreign branch of such an entity.

SA 1919. Mr. SULLIVAN (for himself, Mr. TILLIS, Mr. COTTON, and Ms. ERNST) submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . PROHIBITION ON SUPPORT OF CERTAIN WAIVERS OF OBLIGATIONS UNDER AGREEMENT ON TRADE-RELATED ASPECTS OF INTELLECTUAL PROPERTY RIGHTS.

(a) IN GENERAL.—The United States Trade Representative may not propose or vote to support at the Ministerial Conference or the General Council the granting of a waiver of obligations under the Agreement on Trade-Related Aspects of Intellectual Property Rights referred to in section 101(d)(15) of the Uruguay Round Agreements Act (19 U.S.C. 3511(d)) relating to copyrights, patents, industrial designs, or undisclosed data for COVID-19 vaccines.

(b) DEFINITIONS.—In this section, the terms “Ministerial Conference” and “General Council” have the meanings given those terms in section 121 of the Uruguay Round Agreements Act (19 U.S.C. 3531).

AUTHORITY FOR COMMITTEES TO MEET

Mr. WARNER. Mr. President, I have 9 requests for committees to meet during today's session of the Senate. They have the approval of the Majority and Minority leaders.

Pursuant to rule XXVI, paragraph 5(a), of the Standing Rules of the Senate, the following committees are authorized to meet during today's session of the Senate:

COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY

The Committee on Agriculture, Nutrition, and Forestry is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 9:30 a.m., to conduct a hearing.

COMMITTEE ON ARMED SERVICES

The Committee on Armed Services is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

The Committee on Banking, Housing, and Urban Affairs is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

The Committee on Commerce, Science, and Transportation is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10 a.m., to conduct a hearing a nomination.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

The Committee on Commerce, Science, and Transportation is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10:15 a.m., to conduct a hearing on referral of nominations.

COMMITTEE ON ENERGY AND NATURAL RESOURCES

The Committee on Energy and Natural Resources is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10 a.m., to conduct a hearing on referral of nominations.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

The Committee Health, Education, Labor, and Pensions is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10:30 a.m., to conduct a hearing.

COMMITTEE ON THE JUDICIARY

The Committee on the Judiciary is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 10:30 a.m., to conduct a hearing a nomination.

SPECIAL COMMITTEE ON AGING

The Special Committee on Aging is authorized to meet during the session of the Senate on Thursday, May 20, 2021, at 9:30 a.m., to conduct a hearing.

MEASURES READ THE FIRST TIME—S. 1775 AND H.R. 3237

Ms. CORTEZ MASTO. Mr. President, I understand there are two bills at the